

## Consider Lincoln County

### Agriculture is Key

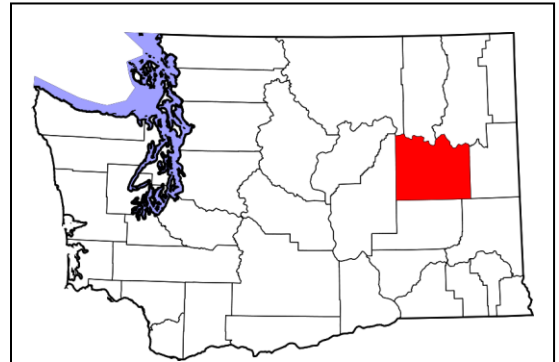
Located west of Spokane County, Lincoln County is an agricultural region with a reputation for its high quality wheat yields and its cutting-edge industries. In the 2007 USDA Census of Agriculture, Lincoln County ranked #2 out of 39 counties in the state and #10 out of 3,079 counties in the nation for wheat production. Lincoln County's communities are home to several innovative businesses that directly benefit from that agricultural experience and success.

### Economic Development Assistance

An Economic Development Council (EDC) serves as the hub for economic development activities throughout the County. The Lincoln County EDC provides assistance to existing businesses, start-up businesses and to businesses considering relocating to the area. The EDC is also the economic development link between local government, Washington's Department of Commerce International Trade & Economic Development Department and the county's five Public Development Authorities (PDA.) These PDAs are empowered to contract with associations, corporations, private individuals, and the state to conduct community renewal activities that improve the quality of life for Lincoln County's citizens.

### Taxes & Incentives

Washington State has no corporate, unitary, or personal income tax; no tax on intangibles; and no capital gains tax. Washington uses a Business and Occupation Tax (B&O) in place of an income tax. The state B&O tax is calculated on the gross income from activities and is measured on the value of products, gross proceeds of sale, or gross income of the business. The B&O tax rate varies by classification and, depending on the industry, this taxation structure can be very beneficial to the company. B&O tax credits are offered to companies in Lincoln County for new employees hired in the manufacturing sector. A sales and use tax exemption is offered on the purchase of equipment and building materials used directly for manufacturing.



### How does Lincoln County stand up to the rest of the State?

**8.9%** LC unemployment rate as of Dec. 2009  
**9.5%** WA State

**86.5%** LC 25+ graduated from high school  
**87.1%** WA State

**11.7%** LC Citizens live below poverty level  
**11.4%** WA State

**2.42** LC persons per household  
**2.53** WA State

**76.8%** LC own their own homes  
**64.6%** WA State

**4.3 %** LC live in multi-family housing  
**25.6%** WA State

**\$17,888** LC per capita money income  
**\$22,973** WA State

**4.4** LC persons per square mile  
**88.6** WA State

Source: U.S. Census Bureau; Washington State Employment Security Department.

## Lincoln County Population

Sources: U.S. Census Bureau, Population Finder; Office of Financial Management, Forecasting Division 2008

| Date               | Lincoln County | Washington State |
|--------------------|----------------|------------------|
| 2008 Census Update | 10,344         | 6,587,600        |
| 2000 Census        | 10,184         | 5,894,121        |
| 1990 Census        | 8,864          | 4,866,692        |

## Labor Force

Source: Employment Security Department (WA State)

|                  | Year      | Labor Force | Employed  | Unemployed | Unemployment Rate % |
|------------------|-----------|-------------|-----------|------------|---------------------|
| Lincoln County   | Dec. 2009 | 4,710       | 4,290     | 420        | 8.9                 |
| Washington State | Dec. 2009 | 3,502,840   | 3,168,570 | 334,270    | 9.5                 |

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